



ORACLE

# AI Innovation in Local Government

(Oracle) AI and the Finance path to enterprise modernization

**Rusty Lindsey**

Regional Vice President, Local Government South

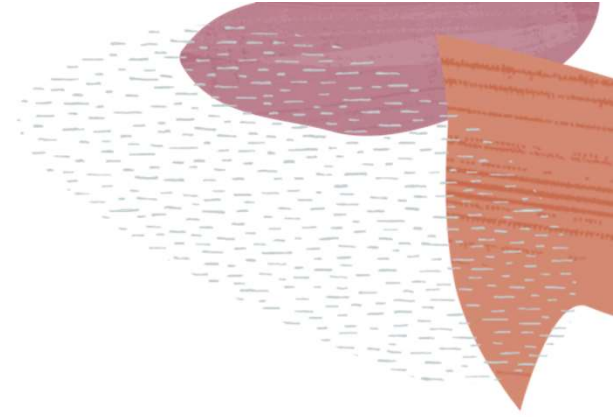
Raleigh NC



# AI (Artificial Intelligence)

What is it?

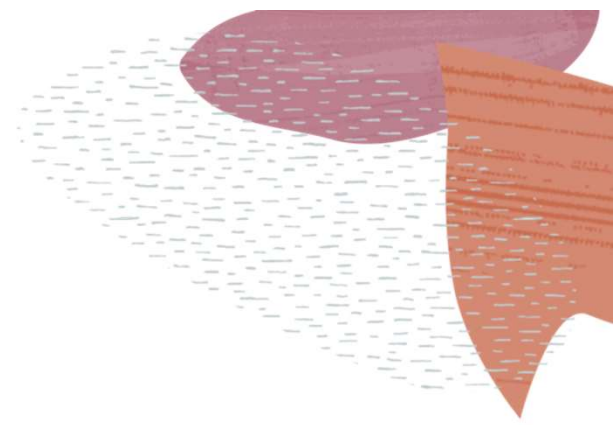
Why now?



# AI (Artificial Intelligence)

AI is a set of technologies that enable computers to perform advanced functions including the ability to see, understand and translate spoken & written language, analyze data, make recommendations and more.

Source: Google



# AI makes a difference in every industry

## Retail



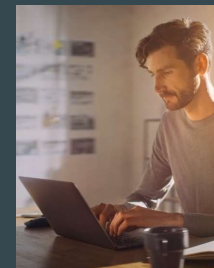
Now Optics increased customer satisfaction and cut costs by using OCI Language to determine top customer issues. Store managers could focus on these indicated issues to achieve growth.

## Financial Services



Experian leveraged Oracle's data platform and OCI Data Science to process large amounts of credit history data to detect fraud for its customers

## Public Sector



Los Angeles County Assessor modernized its processes for 400,000+ documents and property appraisals. Using OCI Data Science, they predicted the market value of homes across the county and forecast budget accurately

## Healthcare



Children's Medical Research Institute decreased the time needed to run medical simulations by 85% using OCI Data Science, allowing researchers to complete projects faster than ever.

## Higher Education



Loyola University enabled its students and faculty with 24/7 access to their schedules, grades, and credits by implementing OCI Digital Assistant

## Manufacturing



IFFCO improved employee productivity by allowing them to complete IT tasks by speaking to their mobile devices in English or Hindi. This decreased overhead costs by 30%-40%



# OCI AI Services

## Applications

### AI Services



OCI  
Generative AI



Digital  
Assistant



Speech



Language



Vision



Document  
Understanding



Anomaly  
Detection



Forecasting

## Machine Learning Services

## Advanced GPU infrastructure

## Data



# Benefits of OCI AI Services

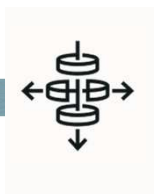


## AI for everyone



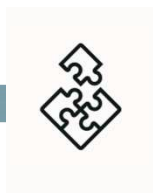
- An AI starting point, even without data science experience
- State-of-the-art LLMs for generative AI use cases

## Prebuilt for enterprise requirements



- Prebuilt models trained on industry-derived data
- Optimized for use cases across finance, manufacturing, and more
- Built-in insight highways into your SaaS applications with Oracle NetSuite, Fusion, and custom apps

## Customizable for your needs



- Tailor your AI models without data science experience
- Save costs by training AI models already on OCI
- Fine tune generative AI models for specialized use cases while keeping data safe

## Best-in class support



- White glove treatment
- Data scientists on staff, dedicated to ensuring your organization's success
- Pricing to support AI experimentation



# AI Apps for ERP and Finance



## The Role of AI in Finance

85%\*



43%  
Approvals



39%  
Budgeting and  
Forecasting

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of finance leaders want help  
from AI



38%  
Reporting



38%  
Compliance and Risk  
Management

\* Money and Machines: 2021 Global Study





# AI Apps Contributions Within ERP

## Accounts Payable

- Invoice Entry Automation
- Early Payment Discounts
- Prioritized Exception Handling

## Supplier Management

- Supplier Enrichment
- Supplier Risk
- Onboarding Automation

## Accounts Receivable

- Credit Limit Suggestions
- Receipt Allocations
- Collections Priorities

## Expense Management

- Automated Expense Entry
- Anomaly Detection
- Smart Expense Audit

Working Capital Optimization

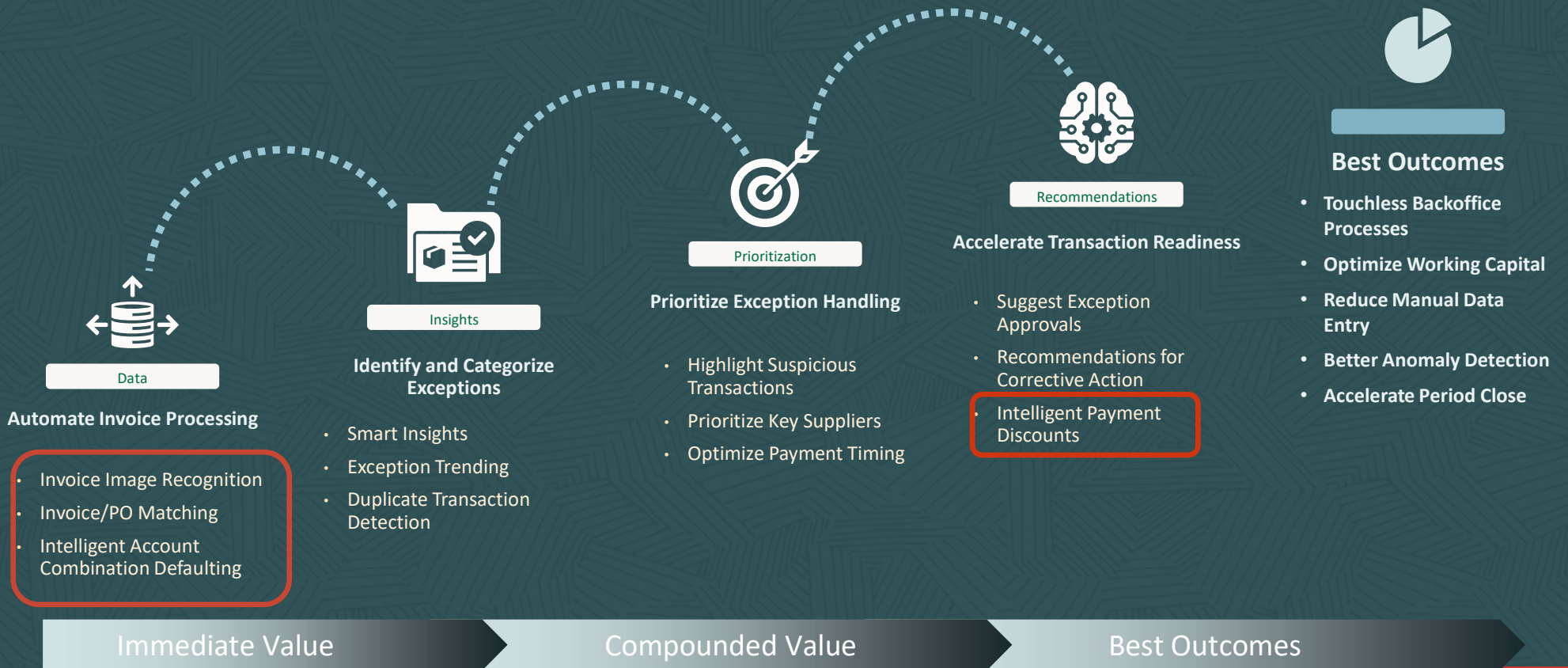
Adaptive Automation

Anomaly Detection

Risk Mitigation



# Journey Map: Touchless Payables for ERP Financials



# Thank you

Rusty Lindsey

Regional Vice President, Local Government Enterprise Applications

[rusty.lindsey@oracle.com](mailto:rusty.lindsey@oracle.com)

919-696-3814

Kerry Boudreaux

Senior Vice President, FourthSquare

[Kerry.Boudreaux@fourthsquare.com](mailto:Kerry.Boudreaux@fourthsquare.com)

859-492-2829

