President Elect Morrison called the meeting to order at 10 am and welcomed all to the virtual business meeting. Via a poll question ‘Are you a NCGFOA member in attendance at the Spring 2021 Conference’, He confirmed and reviewed attendance at the business meeting which included 273 finance members.

Mr. Morrison indicated the following: 351 conference attendees, 13 Lifetime members, 8 premier sponsors and 15 break sponsors were in attendance at the Spring meeting. He recognized board members and partners NCLM, LGC, School of Government and sponsors. Via the chat feature, new members, first time attendees and past presidents in addition to scholarship attendee Faith Wilson from the Town of Spencer were recognized.

Secretary Bradsher recognized several individuals (Kyra Doster – Town of Franklin, Vicki McConnell – Chatman County, Melissa Cardinali Cumberland County, Gwen Vaughn Caswell County, Colleen Conroy City of Albemarle, Susan Fearrington – Cabarrus County) who was eligible for Lifetime Membership. A resolution for the lifetime membership for all individuals was shown on the virtual screen for all to read.

A motion, made by Emily Lucas and a second, made Lee Tillman was made to approve the resolution. Given the virtual environment, Secretary Bradsher asked for any member not in support of the motion to kindly use the chat feature, no objections were noted, and the motion passed.

Secretary Bradsher shared that the minutes from the last in-person meeting, March 5, 2020 business meeting were posted on the NCGFOA and listserv on March 1, 2021.

A motion, made by Jeff McCauley and a second, made by Emily Lucas was made to accept the minutes as presented. Given the virtual environment, Secretary Bradsher asked for any member not in support of the motion to kindly use the chat feature, no objections were noted, and the motion passed.

Treasurer Wurtzbacher reported on the financial matters of the NCGFOA. The financial position of the NCGFOA was reviewed including the balance sheet and profit/loss statement and noted that the NCGFOA was in a sound financial position even with the COVID impacts of limited conferences. Ms. Wurtzbacher also discussed compliance with the reserve policy adopted in July of 2018. Reserve Policy highlights as of 12/31/2020 with a Budget of $376,500, the 33% Floor = $124,245 and the 66% Ceiling = $248,290 and the NCGFOA Calculated Reserve Balance = $450,585.

The proposed budget for FY2021-2022 was reviewed by Ms. Wurtzbacher and included the following highlights -> a decrease from FY21 budget of as the Spring conference was virtual, assumption of a full in-person summer FY22 conference and fall FY22 conference with an increase in in-person conferences due to hotel increases.
A motion, made by Teresa Fulk and a second, made by Paula McChristain was made to accept the financial reports and proposed budget as presented. Given the virtual environment, Treasurer Wurtzbacher asked for any member not in support of the motion to kindly use the chat feature, no objections were noted, and the motion passed.

President Elect Morrison discussed committee report and other announcements. The Board intended to continue working on high priority issues and ‘low hanging fruit’ initiatives during FY21. However, like many initiatives, COVID sidelined the boards work. The Board plans to reengage the work during FY22 and return to the membership next year with a draft plan to strengthen the organization and ensure that the board is leading in the direction that will best serve the membership now and into the future.

Mr. Morrison shared the following specific announcements:

- Certification – Next online exams will be Thursday May 27 and Friday May 28. Registration will open in early May. Greg Allison is contact at Allison@sog.unc.edu
- Software for small units - On hold, Will Massie is contact at william.Massie@randolphcountync.gov
- Strategic Planning – On hold due to COVID, plan to restart in FY 2022
- Black Caucus – On hold due to COVID, Gregory Jenkins is contact at Gregory.Jenkins@raleighnc.gov
- Women in Public Finance – On hold due to COVID, Kristen Kirby is contact at kkirby@mcguirewoods.com

President Elect Morrison recognized President Rios for her service and introduced a resolution recognizing the same.

A motion, made by Jeff McCauley and a second, made by Paula McChristain was made to accept the resolution as presented. Given the virtual environment, President Elect Morrison asked for any member not in support of the motion to kindly use the chat feature, no objections were noted, and the motion passed.

President Elect Morrison introduced the recommended slate of officers for FY2021-2022:

- President – Antwan Morrison, Town of Holly Springs
- President Elect – Lisa Wurtzbacher, New Hanover County
- Treasurer – Allison Bradsher, City of Raleigh
- Secretary – Allen Coats, Harnett County
- Board Member – Thomas Wrenn, Roanoke Rapids Sanitary District
- Board Member – Peggy Reece, City of Burlington
- Past President – Deanna Rios, Lincolnnton County

A motion, made by Jeff Moore and a second, made by Allison Speight was made to accept the slate of new officers as presented. Given the virtual environment, President Elect Morrison asked for any
President Morrison announced the dates of the future conferences and thanked members for the survey completed in regard to the options for the summer conference given COVID. The dates and locations shared are as follows:

**SUMMER** Conference (TBD)
July 18 – 20, 2021
Wrightsville Beach, NC

**FALL** Conference (TBD)
November 8 – 9, 2021
Winston Salem, NC

**SPRING** Conference (TBD)
March 2 – 4, 2022
Durham, NC

President Morrison concluded the agenda at 10:30am and sought a motion to adjourn.

A motion, made by Jessica Brown and a second, made by Elizabeth Lewis was made to adjourn the Spring business meeting. Given the virtual environment, President Morrison asked for any member not in support of the motion to kindly use the chat feature, no objections were noted, and the motion passed.

Meeting adjourned.