

North Carolina Government Finance Officers Association
Summer Conference Business Meeting – Monday, July 18, 2022
12:00 PM – Holiday Inn Sunspree, Wrightsville Beach, North Carolina

President Bradsher called the meeting to order at 12 pm and welcomed all members to the business meeting.

President Bradsher indicated that there were 364 attendees, 212 members, including 9 lifetime members and 86 sponsors. She thanked all our sponsors for the Summer conference. She then recognized current board members and partners NCLM, LGC, School of Government and sponsors. New members, lifetime members, first time attendees and past presidents were also recognized.

Vice President Allen reported on government jobs are hard to fill in current job market. He will be sending out an email to kick off a focus group looking at retaining/attacking candidates into government.

Secretary Reece recognized six individuals (Lisa Saunders, 35 Years, City of Winston Salem; Barbara D. McClure, 34 Years, New Hanover County; Dianne Lowe, 21 Years, Town of Maiden; Jeanne Jarrett, 20 years, Catawba County; Julia Edwards, 43 years, Stokes County; and Deborah Hockett, 20 years, Town of Mooresville; who were eligible for Lifetime Membership. A resolution for the lifetime membership for those individuals was shown on the screen for all to read.

A motion, made by Ralph Staley and a second, made by Jeff Moore to approve the resolution. Secretary Reece asked if any member was not in support of the motion, no objections were noted, and the motion passed.

Secretary Reece shared that the minutes from the July 18, 2022, business meeting were posted on the NCGFOA website and went out via NC Finance Connect.

A motion, made by Deanna Rios and a second, made by Lisa Minter was made to accept the minutes as presented. Secretary Reece asked if any member was not in support of the motion, no objections were noted, and the motion passed.

Treasurer Wrenn reported on the financial matters of the NCGFOA. The financial position of the NCGFOA was reviewed including the balance sheet and profit/loss statement. Treasurer Wrenn noted that the NCGFOA was in a sound financial position. Our fund balance is strong, and the Board intends to use some of that to continue the strategic initiative that was started prior to the pandemic and has been placed on hold. Treasurer Wrenn also discussed compliance with the reserve policy adopted in July of 2018. Reserve Policy highlights as of 02/28/2022 with a Budget of \$463,750, the 33% Floor = \$153,038 and the 66% Ceiling = \$306,075 and the NCGFOA Calculated Reserve Balance = \$613,028.

A motion, made by Jeff Moore and a second, made by Tiffany Murray was made to accept the financial reports as presented. Treasurer Wrenn asked if any member was not in support of the motion, no objections were noted, and the motion passed.

Jeff Moore presented the idea for the NCGFOA to support/sponsor a Statewide Finance Officers Day. He will pull together a few individuals to get something together to send to the governing board.

President Bradsher announced that there were no committee reports and shared the following specific announcements:

- Strategic Planning Initiative – Board will reconvene and begin the process of moving forward with this in the coming year

President Bradsher announced the dates of the future conferences. The dates and locations shared are as follows:

FALL Conference
November 13 – 15, 2022
Asheville, NC

SPRING Conference
March 1 – 3, 2023
Durham, NC

SUMMER Conference
July 16 – 18, 2023
Wrightsville Beach, NC

President Bradsher concluded the agenda at 12:30pm and sought a motion to adjourn.

A motion, made by Bernita Demery and a second, made by Deanna Rios was made to adjourn the Summer business meeting. President Bradsher asked if any member was not in support of the motion, no objections were noted, and the motion passed.

Meeting adjourned.